

MOUNT BEACON
INCLINE RAILWAY

Board of Trustees

Anne Lynch
*Senior Title Examiner,
North River Abstract, Inc.*
President and CEO

Steve Gold
Mayor, City of Beacon
Vice President and Co-Founder

Sandy Piccone
*Retired Secretary,
Wappingers Central School District*
Vice President

James L. Sedore Jr., CPA
Partner, Sedore and Co.
Treasurer

John Atherton
Retired Career Court Officer
Recording Secretary

Mary Gold, Esq.
Attorney
Legal Counsel

Terry Brown
*Chief Technology Officer,
Mega Playground*

Neil Caplan
*Executive Director & Founder,
Bannerman Castle Trust, Inc.*

Clara Lou Gould
Former Mayor, City of Beacon

John MacEnroe
*President, Dutchess County Economic
Development Corporation*

Joan Pagones
Supervisor, Town of Fishkill

Sara Pasti
*Director, Samuel Dorsky Museum of Art,
Beacon City Council Member*

Sheila Ronca
Career Educator

Fred Schaeffer, Esq.
*Attorney and Immediate Past Chairman,
Walkway Over the Hudson*

Katherine Stager
*Retired Pharmaceutical Technician,
Union Representative*

2010 ANNUAL REPORT

Message from the President



Dear Friends,

2010 yielded some truly terrific results for the Incline Society, none of which would have been possible without the hard work and generous support of our volunteer staff, members, donors and friends. On behalf of our entire board, thanks for all you've done to accelerate our progress.

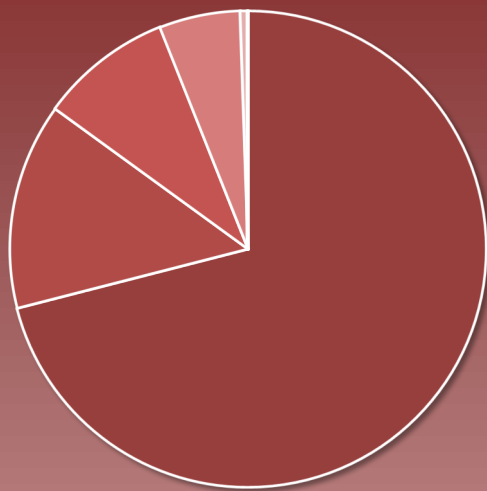
People are the key to our success, and even though we raised more funds in 2010 than ever before, tripling our membership meant far more to us. Our passionate and growing core of supporters is helping spread the word about this marquee Hudson Valley attraction.

That core includes a growing number of local municipalities and businesses who recognize that a restored incline railway represents a tremendous economic opportunity for our region. But it also includes organizations such as the Beacon Institute for Rivers and Estuaries, the Hudson River Valley Greenway, and others who understand that the incline will help connect people of all ages and abilities with our natural landscapes. And it includes philanthropies such as the Dyson Foundation and the Greenspan Charitable Trust, who have contributed very generously to our efforts.

We remain committed to restoring this National Historic Register attraction so that it may once again delight millions of Americans. To that end, this year we plan to complete our detailed restoration concept and present it to Scenic Hudson, the railway's owner (learn more inside). With their consideration and approval, we hope to accomplish our mission, one which would have been impossible without their preservation and stewardship of the railway property. To Scenic Hudson, our very special thanks, and to all of you...see you at the top!


Anne Lynch
President & CEO

2010 Funding



■ 71% - Grants	47,570
■ 14% - Donations (includes Fire Tower)	9,454
■ 9% - Memberships	5,745
■ 5.5% - Concessions	3,634
■ .5% - Endowment / Interest	530
Total	\$66,933

Our Endowment



This year, thanks to the generosity of our supporters, the Incline Society created a permanent endowment with the Community Foundation of Dutchess County. Beginning with our general operating fund, we plan to add additional funds to create resources for education and other public programs. A named fund in our endowment is on of the most meaningful gifts a donor can provide.

CUMULATIVE DONATIONS

\$20,000 - \$49,999

The Dyson Foundation

\$10,000 - \$19,999

New York State Community Projects Grant
(Mount Beacon Fire Observation Tower)

\$1,000 - \$9,999

John and Anne Atherton
Arthur Chiusano
Mike and Lily Colarusso
Louis Greenspan Charitable Trust
Natural Heritage Trust
New York State Community Projects Grant
(Mount Beacon Fire Observation Tower)
Sam's Club Fishkill
Shri Krishna Enterprises, Inc.

\$25 - \$999

Sandra and Edwin Albertson
All Sport Fishkill
Edward and Catherine Allgauer
American Merchant Marine Veterans
Joan Anderson
Filly Baisley
Gary and Judy Banks
Paul Banner, Esq.
Carol Bates
Sheryl Beirne
Dottie Bell
Eugene Berenstein
Peggy Bergmann
William C. Biebusch
Marvin Birbaum, Esq.
Brian Blauvelt
Florence and Leonard Bloomer
The Boniello Family
Jim Bopp
Harmon and Rosemarie Boyd
Terry Brown
Clare and Marilyn Browne
Richard P. Brownell
Kathleen and Charles Brownell
Bill and Ginger Burke
Ron Busse
Christian Campilii
Neil Caplan
Jerry Carey
Ken Charney
Judy Roberts Chermak
Wayne Cherek
Bob Chinki
Andrew Chiusano
Gary and Mary Beth Chiusano
Karen Ciatyk
Samuel Cochrane
David and Marie Cole
Adriene Conrad
Ramona Conrey

Mary Fanelli Croft
Francois and Loretta Cross
Diane Cuellar
Jim Cypher
Linda and Gerard Dahowski
Maureen and John Darcy
David DeCampo
Ralph Decker
Richard and Alexina DeKoster
Dr. James DeLorenzo
Frank and Jo Denicola
Barbara Devereaux
Margaret DeVries
Frank and Nancy DiLorenzo
Tony & Fran Domenico
Mary Donchez
Robert Doyle
Elsener Organ Works
Robert and Elaine Elsworth
Elsbeth Espenscheid
John Esposito
Denny and Rosemary Eveal
Freda Fenn
Steve Feyl
William Finnegan
Fisch Internet Solutions
Robert Fitzpatrick
Forest Fire Lookout Association
(Mount Beacon Fire Observation Tower)
Elizabeth Foster
Michael Frank
Richard Garbois
Eleanor Garrison
John Gavin
Gate House Realty
Steven Gerace
Mary Gesualdo and Robert Lama
Steve and Mary Gold
Clara Lou Gould
Natalie Gromko
Jeffrey and Ann Gross
Yonni Groza
Robert and Jeanine Henderson
Kathleen Hickey
Patricia Hickey
Rudy Hilken
Anita and Alice Hoecker
Josephine Hudson
Hudson Valley Federal Credit Union
(Mount Beacon Fire Observation Tower)
Flora Jones
Roy and Rita Jorgensen
Louis and Kathleen Juhasz
Anne Kane and Jake Holmes
IBM
Howard Kaplowitz
Lynn and Margaret Brown Kasin
Charlie and Mary Sue Kelly
Ron Ketcham
Philomena Kiernan
Joseph Kollar
George Kops
Edward Kormondy

THRU DECEMBER 2010

Robert Kubin
 Joseph Lake and Family
 Dolly Lancaster
 Peter and Diane Lapis
 Vane Lashua
 Robert Levinsohn
 Harrison and Cindy Libby
 Helen Link
 Jeffrey Litwin
 Anne Lynch
 Alison MacAvery
 Dunbar MacNemar
 Marina Markey
 Jeanne and Andrew Maroney
 Olympia Martello
 Bruce and Sue Mather
 Catherine McCarthy
 James McGovern
 Robert Melstein
 Frances Mendes
 Maria Mersinger
 Craig Miller
 Harry Miller
 Paul and Elizabeth Milne
 Charlene Moore
 Nate and Alena Brown Morgan
 William Morse
 Susanne Moss Ttee
 Heather Mullett
 Mary Murphy
 Natural Heritage Trust
 New York State Community Projects Grant
 (Mount Beacon Fire Observation Tower)
 Paul and Helen Nuccitelli
 Abraham Olander and Chris Beverly
 Joan and Jim Pagones
 Lori and Vince Pandolfi
 Steve and Marilyn Parmater
 William Partridge
 Pepsico
 Mark Phillips
 Gary Piccone
 Mike Piccone
 Sandy Malouf Piccone
 Pleasant Ridge Restaurant
 Bill Plimley
 George and Rosemarie Podloski
 Al Poelzl
 Joseph Poplees
 Larry Porco
 Maryalice Quinn
 Rev. Charles Reinbold
 Leo Ritter
 Rita and Richard Robertine
 David and Ruby Rocco
 Christal Rodriguez
 Sheila Ronca
 Dr. Glenn Roy
 Joseph and Jackie Ruff
 Aldo and Helen Ruta
 Melissa and Michael Rutkoske
 Ron and Ruth Samuelson
 Michael and Rosalie Sanfilippo

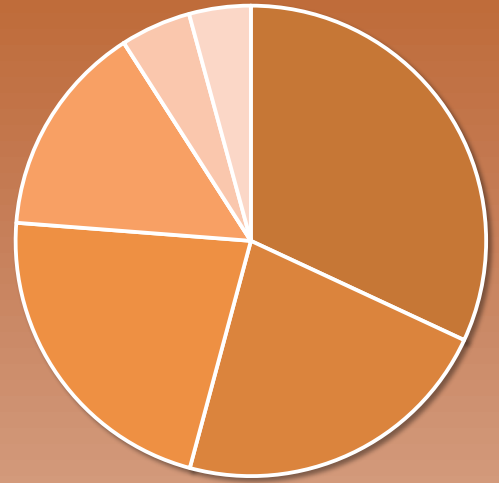
Klara Sauer
 Fred Schaeffer
 Oliver Schaper
 Judy Schettino
 Klaus Schmidt
 Richard Schreiner
 Fred Schwinger
 Hon. Thomas Scuccimarra
 James and Diane Sedore
 Sedore and Co.
 Pete and Toshi Seeger
 Barry Sender
 Tom and Sharon Sharratt
 Judith Sherry
 Anita Shrederis
 John Simpson
 Emily Singleton
 Bernice Slotnick
 Corinne Smith
 Joyce Spicciati
 Kitty Stager
 Jean Stanulwich
 Eileen and Nick Steffanci
 Judy Stella
 James Storrow
 Stanley and Maureen Straub
 Stanley Tatur
 Frank Tesser
 Andrea Piccone Torney
 Hank Trofinoff
 John Valentino
 Marilyn Van Laer
 Alba Vargas
 Joseph Verdile
 Harry and Carol Vinall
 Ron and Mary Jane Von Allmen
 Donald Weed
 Harold Weitz
 Westage Management, LLC
 Catherine Wieck
 Robert and Dorothy Wilson
 Yankee Clipper Diner
 Roberta Yaffe
 Matthew and Maggie Yarnis
 Veral and Steven Zimmerman

The Mount Beacon Incline Railway Restoration Society (MBIRRS) makes every effort to ensure the accuracy of this information. If you would prefer that your name be listed differently, or if you have found an error or omission, please contact us at donate@inclinerrailway.org and we will gladly update our records.

MBIRRS is a charitable, not-for-profit corporation classified by the Internal Revenue Service as a publicly supported tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. A copy of our latest financial report may be obtained by writing to us, or to the New York State Attorney's Office, Charities Bureau, 120 Broadway, New York, NY 10271.

MBIRRS is the 501(c)(3) sponsor for the Mt. Beacon Fire Tower Restoration Committee, whose 2010 financial activities are incorporated into the funding and expense figures of this report.

2010 Expenses



32%	- Fire Tower Restoration	7,517
22%	- Education / Outreach	5,202
22%	- Prof. Services & Associations	5,155
14.5%	- Communications	3,436
5%	- Misc. Admin. Fees	1,132
4.5%	- Taxes / Insurance	990
	Total	\$23,432

Thanks, Scenic Hudson!



Did you know that the Incline Railway and the 234 acres surrounding it are owned by Scenic Hudson, which over the years has protected more than 2,000 acres in the area, including Mount Beacon and Fishkill Ridge? In 2002, the Incline Society and Scenic Hudson entered into a cooperative management agreement to jointly safeguard the historic and natural resources on this property.



2010 HIGHLIGHTS

Project Planning

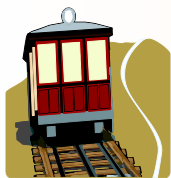
- Completed a provisional economic impact study highlighting the significant benefits of a restored incline railway for our communities and region.
- Secured detailed construction estimates from RCC, a leading railroad construction company based in Paterson, New Jersey.
- Consulted with LEED AP-certified architects for best practices in sustainable design.
- Received donated landscape architectural services from The Chazen Companies of Poughkeepsie, an industry leader in this area.
- Hired ConsultEcon of Cambridge, Massachusetts, a world-class leisure attraction and business planning consultancy.

Education & Outreach

- Increased our outreach events four-fold, to include six interpretive hikes of the Incline Railway property.
- Partnered with Dutchess County Tourism and NYU to provide students with practical project experience in economic and leisure planning.
- Joined the American Association of Museums (AAM) and the Museum Association of New York (MANY).
- Joined the Beacon and Dutchess County Regional Chambers of Commerce.

Organizational Capacity

- Tripled our active membership. Quadrupled donations.
- Established an endowment fund with the Community Foundation to ensure the long term financial viability of the incline railway.
- Secured planning and development grant commitments from the Dyson Foundation and the Greenspan Charitable Trust.
- Brought the following new trustees onto an already talented board: John Atherton, Clara Lou Gould, John MacEnroe, James Sedore, Sara Pasti and Fred Schaeffer.
- Augmented our volunteer staff with Frank DiLorenzo, Senior Project Manager for Reconstruction, Christy Thomspson, Public Outreach Coordinator, and Robert Kubin, Staff Photographer.



MOUNT BEACON
INCLINE RAILWAY

*Preserving Our Past.
Building Our Future.*